

3. Consolidated balance sheet

Assets

<i>(EUR millions)</i>	Dec. 31, 2021	Dec. 31, 2020	Dec. 31, 2019
Brands and other intangible assets	23,684	16,143	16,335
Goodwill	24,371	14,508	14,500
Property, plant and equipment	19,543	17,575	17,878
Right-of-use assets	13,699	12,515	12,409
Investments in joint ventures and associates	1,084	990	1,074
Non-current available for sale financial assets	1,363	739	915
Other non-current assets	1,054	845	1,546
Deferred tax	3,156	2,325	2,274
Non-current assets	87,954	65,640	66,932
Inventories and work in progress	16,549	13,016	13,717
Trade accounts receivable	3,787	2,756	3,450
Income taxes	338	401	406
Other current assets	5,606	3,846	3,264
Cash and cash equivalents	8,122	20,358	6,062
Current assets	34,402	40,377	26,898
Total assets	122,356	106,017	93,830

Liabilities and equity

<i>(EUR millions)</i>	Dec. 31, 2021	Dec. 31, 2020	Dec. 31, 2019
Equity, Group share	15,372	11,270	10,880
Minority interests	30,995	24,974	24,837
Equity	46,367	36,244	35,717
Long-term borrowings	12,165	14,065	5,450
Non-current lease liabilities	11,887	10,665	10,373
Non-current provisions and other liabilities	3,945	3,288	3,811
Deferred tax	6,302	5,079	5,094
Purchase commitments for minority interests' shares	13,677	10,991	10,735
Non-current liabilities	47,976	44,088	35,462
Short-term borrowings	8,091	11,005	7,627
Current lease liabilities	2,387	2,163	2,172
Trade accounts payable	7,086	5,098	5,814
Income taxes	1,275	721	729
Current provisions and other liabilities	9,174	6,698	6,308
Current liabilities	28,013	25,685	22,651
Total liabilities and equity	122,356	106,017	93,830

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